

NATIONAL CONFEDERATION OF OFFICERS' ASSOCIATIONS

(National Forum of the Executives of Central Public Sector Enterprises)

Registered under the Trade Union Act 1926 Reg.No.DNE 707

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Ref—NCOA/CBDT/ Tax exemption on leave

Date-21-04-2023

To

The Chairman, CBDT

Department of Revenue

Finance Ministry, Govt of India, North Block, New Delhi

Subject: Notification of tax exemption of cash equivalent of leave salary u/s 10(10AA) {ii} of Income Tax Act , 1961—Request for issuance of notification after the announcement of Hon'ble Finance Minister in budget speech w.e .f 01-01-2006 & 01-01-2016

Ref—Notification issued by the Central Govt: (i) Notification No.SO. 553(E) dated June 08, 1988, (ii) Notification No.S.) 249 (E), dated March 26, 1996 (Notification No. 10043/F No.200/106/95-ITA-I, (iii) Notification No S.O 1015 (E), dated November 27, 1998 (Notification No. 10749/200/23/98-ITA-I, (iv) Notification No.S.O.588 (E), dated May 31, 2002 (Notification No 123/2002/ F. No.200/23/98-ITA-I, and (v) Report of the 6th Central Pay Commission and 7th Central Pay Commission for the Central Govt employees w.e.f 01-01-2006 and 01-01-2016

Respected Sir

It is in continuation of our email dated 04-04-2023 on afore said subject. We once again extend our sincere gratitude and thanks to hon'ble Finance Minister and your good self for acceding our justification and demand raised through our earlier communications to raise the exemption limit from Rs 3 lakh to 25 lakh w.e.f 01-01-2016 and Rs 9 lakhs w.e.f 01-01-2006, which is on the basis of Income tax Act and earlier Notifications issued by CBDT on the subject.

Therefore in the light of the facts presented by this confederation through its letter dated 02-01-2023, and Hon'ble finance Minister's announcement in budget speech, your good self is requested to issue a fresh notification at the earliest under clause (ii) of section 10(10AA) of the Act, for enhancing the limit to Rs 25 lakhs w.e.f 01-01-2016 and Rs 9 lakhs w.e.f 01-01-2006 in line with 7th & 6th CPC implementation.

With Kind regards

Yours sincerely

Que.

(VK Tomar)

Copy to---1—Prime Minister Office

2- Hon'ble Minister of Finance, Govt of India

Address for correspondence

V K Tomar, SG NCOA, 555, Kidwai Bhawan, Janpath, New Delhi-50, Mob-9868133336, 9650604336, 01123314320, email-sqncoa@gmail.com, Website: www.ncoaindia.com